

**Annual Report of Wells Plan Species Account Financial Activity
For the Year Ended December 31, 2013**

As required by Section 7.3.7.2 of the Wells Hydroelectric Project HCP

Beginning cash and investment balance 01/01/2013 \$ 1,003,713.82

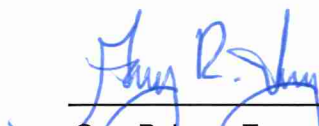
Sources:

Annual payment from Douglas PUD per Section 7.4 of HCP	\$ 250,729.00	
Interest earnings	1,478.74	
Total Sources	252,207.74	

Uses:

Project #	Description		
1201	Twisp River Acquisition - Hovee	198.28	
1203	Twisp River Well Conversion	68,022.58	
1301	Upper Beaver Habitat Improvement	25,114.58	
1303	Twisp River - Porman Creek Wetland	147.55	
1305	Lower Chewuch Beaver Restoration	27,000.00	
1306	Methow/Chewuch Groundwater Monitoring	25,515.93	
	Total for Projects	145,998.92	
0699	Chelan PUD	3,882.85	
0699	Douglas PUD	2,272.00	
0699	Other	7,500.00	
	Total for Administration	\$ 13,654.85	
	Total Uses		159,653.77

Ending cash and investment balance 12/31/2013 \$ 1,096,267.79



 Gary R. Ivory, Treasurer
 PUD No. 1 of Douglas County